

RENT QUALIFYING FORMULA

Tenant: _____ **Date:** _____

Co Tenant: _____

Address: _____

INCOME

| Monthly Income | Work | Social Security | Child Support | Other Income | | Monthly | Yearly |
|----------------|------|-----------------|---------------|--------------|----------------------|---------|--------|
| | | | | Amount | Source | | |
| Tenant | | | | | | | |
| Co-Tenant | | | | | | | |
| Others | | | | | | | |
| TOTALS | | | | | TOTAL INCOME: | | |
| | | | | | | | |

| | | | | | | |
|--|--|--|--|-----------------------------------|--|--|
| | | | | Yearly Income | | |
| | | | | x .30% | | |
| | | | | Maximum Rent Rate | | |
| | | | | 30% divided by 12 | | |
| | | | | MONTHLY RATE & UTILITY | | |

EXPENSES

| Monthly Expense | Credit Cards | Loans | Medical | Other | | Monthly | Yearly |
|-----------------|--------------|-------|---------|--------|------------------------|---------|--------|
| | | | | Amount | Details | | |
| Tenant | | | | | | | |
| Co-Tenant | | | | | | | |
| Other | | | | | | | |
| | | | | | | | |
| TOTALS: | | | | | TOTAL EXPENSES: | | |